

COMMITTEE ON WAYS AND MEANS REPUBLICANS

DAVE CAMP, RANKING REPUBLICAN



Impact of Energy Tax Hikes* on Exports by U.S. Industry

| | Sector | Decline in Exports in Millions | Percent Decline in Exports |
|-----|--|-----------------------------------|-------------------------------|
| 535 | Aluminum rolling and drawing | -1,048 | -31.9 |
| 228 | Automotive stampings | -536 | -66.3 |
| 199 | Blast furnace | -6,848 | -98.7 |
| 390 | Chemicals, nec | -808 | -22.5 |
| 226 | Coal | -1,080 | -100 |
| 272 | Construction machinery | -2,022 | -34.6 |
| 34 | Crops miscellaneous | -1,102 | -33.5 |
| 216 | Crude oil | -5,182 | -100 |
| 185 | Electric services | -1,579 | -100 |
| 435 | Export tourism | -34,831 | -19.9 |
| 208 | Fab plate work | -505 | -30.7 |
| 389 | Fabricated metal products, nec | -1,197 | -38.3 |
| 448 | Farm machinery | -935 | -28.8 |
| 248 | Fruits | -1,304 | -50.8 |
| 319 | Gasoline | -6,957 | -89.2 |
| 32 | General industrial machinery ,nec | -1,113 | -30.8 |
| 446 | Glass | -2,068 | -60.7 |
| 380 | Industrial chemicals | -19,338 | -36.7 |
| 13 | Internal combustion engines | -1,225 | -21.4 |
| 219 | Iron metal ores | -1,024 | -80.8 |
| 316 | Manmade organic fibers, other | -1,304 | -74.7 |
| 314 | Misc plastic products, nec | -1,170 | -11.7 |
| 236 | Motor vehicles | -3,523 | -16.6 |
| 339 | Motor vehicles parts and accessories | -7,386 | -19.3 |
| 350 | Motors | -810 | -22.9 |
| 18 | Natural gas distribution | -2,228 | -99.8 |
| 209 | Nitrogenous and phosphatic fertilizers | -3,661 | -99.5 |
| 33 | Nonferrous metal ores, except copper | -1,969 | -45.5 |

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|-----|--|-------------|-------------|
| 283 | Oil and gas field machinery | -1,015 | -21.8 |
| 30 | Other electronic components | -613 | -8.2 |
| 223 | Other petroleum fuels | -20,388 | -68.8 |
| 321 | Paints | -877 | -38.2 |
| 177 | Paper coating and glazing | -578 | -41.2 |
| 317 | Paper mills | -4,682 | -67.8 |
| 225 | Pesticides and agricultural chemicals, nec | -1,091 | -41.2 |
| 362 | Pipe valves | -649 | -20.1 |
| 215 | Plastics | -4,741 | -28.4 |
| 357 | Primary aluminum | -636 | -72.2 |
| 217 | Public building and related furniture | -606 | -30 |
| 312 | Pulp mills | -994 | -29.4 |
| 340 | Pumps compressors | -641 | -13 |
| 280 | Refrigeration and Heating equipment | -680 | -15.9 |
| 381 | Semiconductors | -1,403 | -6.7 |
| 172 | Soybean mills | -558 | -17.3 |
| 180 | Special dies | -535 | -16.7 |
| 436 | Special industry machinery | -1,153 | -18.4 |
| 451 | Surface active agents | -1,021 | 58 |
| 114 | Synthetic rubber | -670 | -31.3 |
| 301 | Trucking services | -4,084 | -98.5 |
| 328 | Turbines | -527 | -5.2 |
| 315 | Warehousing and storage | -573 | -33.7 |
| 295 | Wholesale trade | <u>-564</u> | <u>-6.3</u> |
| | Subtotal 52 Sectors | -162,033 | -30.6 |

* Explanatory Note: Analysis of potential increases in coal, oil, and natural gas prices from EPA analysis of S. 2191, available at <http://www.epa.gov/climatechange/economics/economicanalyses.html#s2191>. Analysis does not include impact of cost of requirements to purchase emissions allowances on the competitiveness of U.S. exports.

Source: Committee on Ways & Means, Republican Staff, with technical assistance from U.S. ITC staff.

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